

## 2024 LRCA Draft Budget Summary

2024 Budget	
3.01% Levy-All increase compared to 2023	
Total Levy	\$1,854,691
Levy-All	\$1,109,775 (38%)
City of Thunder Bay Sole-Benefitting	\$744,916 (25%)
Total Provincial Grant Revenue	\$305,890 (11%)
Total Federal Grant Revenue	\$140,863 (5%)
Total Donation Revenue	\$25,000 (1%)
Total Other Grants	\$75,200 (2.75%)
Self-Generated Revenue	\$341,365(12%)
Deferred/Surplus	\$156,174(5%)
Reserve Appropriations (net)	\$7,336 (0.25%)
<b>Total Budget</b>	<b>\$2,906,519</b>

2024 Total Levy-All Compared to 2023						
Municipality	2023 CVA %	2023 Levy \$	2024 CVA %	2024 Levy \$	\$ Change	% Change
Thunder Bay*	85.8818	925,234	85.8012	952,196	26,962	2.91
Conmee	0.4387	4,726	0.4440	4,927	201	4.25
Dorion	0.2855	3,076	0.2879	3,195	119	3.87
Gillies	0.2497	2,690	0.2470	2,741	51	1.90
Needing	2.2578	24,324	2.2565	25,043	719	2.96
O'Connor	0.4714	5,079	0.4770	5,295	216	4.25
Oliver Paipoonge	5.4962	59,213	5.5386	61,467	2,255	3.81
Shuniah	4.9159	52,961	4.9477	54,910	1,949	3.68
<b>100</b>	<b>1,077,303</b>	<b>100</b>	<b>1,109,775</b>	<b>32,472</b>	<b>3.01</b>	

\*CVA – Current Value Assessment

2024 Sole-Benefitting Levy Compared to 2023						
Municipality	2021	2022	2023	2024	2023 vs 2024 \$ Change	2023 vs 2024 % Change
Thunder Bay	636,888	680,720	716,497	744,916	28,419	3.96

Sole-benefitting: Needing-McIntyre Floodway, Victor Street Erosion, Maintaining Floodplain Mapping

2024 City Total Levy Compared to 2023						
Levy-All + Sole Benefitting						
Municipality	2021	2022	2023	2024	2023 vs 2024 \$ Change	2023 vs 2024 % Change
Thunder Bay	1,524,634	1,585,595	1,641,731	1,697,112	\$55,381	3.37

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### 2024 Budget Notes

Levy-all increase 2024 versus 2023 = 3.01%

- 2023 increase – 2.35%
- A 1% increase is approximately a \$10,000 increase in levy

Highlights of the 2024 Budget expenditures include:

- Continuation of annual programming including:
  - Plan Review,
  - Development Regulations,
  - Flood Forecasting and Warning,
  - Operation and maintenance of LRCA owned properties,
  - Stewardship (no levy), and
  - Education programming (no levy).
- Capital improvements at the Conservation Areas
  - Hazelwood – Various small updates to parking areas
  - Mills Block – New parking lot design to enlarge and move parking area
  - Little Trout Bay – Installation of a floating dock/kayak launch
  - Cascades – Update entrance sign
- Other items
  - LRCA 70th Anniversary event(s)
  - Update of Authority website
  - Completion of new provincially mandated tasks (due December 31, 2024)
    - Conservation Area Strategy
    - Watershed Based Resource Management Strategy
    - Ice Management Plan
    - Asset Management Plan – Victor Street
    - Asset Management Plan – Neebing-McIntyre Floodway
    - Operational Plan – Victor Street
    - Operational Plan – Neebing-McIntyre Floodway

Planned Reserve withdrawals:

- Operating Capital - \$75,000 (planned to use 2023 surplus to fund wage increases)
- Vehicle and Equipment - \$9,150
- Forest Management - \$3,974

Opportunities considered to raise and use self-generated revenue to fund the authority's operations:

- User fees (i.e., permit and plan review fees, education fees, inquiry fees)
- Explore Card/pay and display units/coin boxes – parking/day use fee at Conservation Areas
- Interest earned in 2023 will be placed in Reserve to fund approved wage increases in 2024